

Amendment of Articles of Association PT Bank Muamalat Indonesia Tbk

No.	Article	Articles of Association Currently In Effect	Proposed Changes	Remarks
1	Article 3.2	<p>3.2 Business Activities.</p> <p>To achieve such purposes and objectives, the Company shall apply Sharia principles in conducting business activities as follows:</p> <p>a. Collecting funds from the public including:</p> <p>(i) form of deposits in the form of:</p> <ol style="list-style-type: none"> 1. Demand deposits (<i>giro</i>) based on wadi'ah principles or other agreement (<i>akad</i>) that does not conflict with the Sharia principles; 2. Savings based on <i>wadi'ah</i> principles or other agreement (<i>akad</i>) that does not conflict with the Sharia principles; or 3. Other forms based on <i>wadi'ah</i> or other agreement (<i>akad</i>) that does not conflict with the Sharia principles. <p>(ii) form of investment in the form of:</p> <ol style="list-style-type: none"> 1. Time deposits based on <i>Mudharabah</i> agreement (<i>akad</i>) or other agreement (<i>akad</i>) that does not conflict with the Sharia principles. 2. Savings based on <i>Mudharabah</i> agreement or other agreement (<i>akad</i>) that does not conflict with the Sharia principles. 3. Other forms based on <i>Mudharabah</i> agreement or other agreement that does not conflict with the Sharia principles. <p>b. Financing:</p> <p>(i) For sale and purchase transactions based on agreement among others:</p> <ol style="list-style-type: none"> 1. <i>murabahah</i> 2. <i>istishna</i> 	<p>3.2 Business Activities.</p> <p>To achieve such purposes and objectives, the Company shall apply Sharia principles in conducting business activities as follows:</p> <p>a. Collecting funds from the public including:</p> <p>(i) form of deposits in the form of:</p> <ol style="list-style-type: none"> 1. Demand deposits (<i>giro</i>) based on wadi'ah principles or other agreement (<i>akad</i>) that does not conflict with the Sharia principles; 2. Savings based on <i>wadi'ah</i> principles or other agreement (<i>akad</i>) that does not conflict with the Sharia principles; or 3. Other forms based on <i>wadi'ah</i> or other agreement (<i>akad</i>) that does not conflict with the Sharia principles. <p>(ii) form of investment in the form of:</p> <ol style="list-style-type: none"> 1. Time deposits based on <i>Mudharabah</i> agreement (<i>akad</i>) or other agreement (<i>akad</i>) that does not conflict with the Sharia principles. 2. Savings based on <i>Mudharabah</i> agreement or other agreement (<i>akad</i>) that does not conflict with the Sharia principles. 3. Other forms based on <i>Mudharabah</i> agreement or other agreement that does not conflict with the Sharia principles. <p>b. Financing:</p> <p>(i) For sale and purchase transactions based on agreement among others:</p> <ol style="list-style-type: none"> 1. <i>murabahah</i> 2. <i>istishna</i> 	<p>Adjustments according to Indonesia's Central Statistic Agency Regulation No. 2 of 2020 regarding Indonesia Standard Industrial Classification ("KBLI").</p>

		<p>3. <i>salam</i></p> <p>4. other agreements based on Sharia principles.</p> <p>(ii) For profit sharing transactions based on agreement, among others:</p> <ol style="list-style-type: none"> 1. <i>mudharabah</i> 2. <i>musharakah</i> <p>3. other agreements based on Sharia principles</p> <p>(iii) lease of movable goods or immovable goods based on agreement among others:</p> <ol style="list-style-type: none"> 1. <i>ijarah</i>; 2. <i>ijarah muntahiya bittamlik</i>; 3. other agreements based on Sharia principles. <p>(iv) For lending and borrowing transactions based on:</p> <ol style="list-style-type: none"> 1. <i>qardh</i> agreement; 2. other agreements based on Sharia principles. <p>c. conducting provision of banking services based on agreement of sharia principles among others:</p> <ol style="list-style-type: none"> 1. <i>wakalah</i>; 2. <i>hawalah</i>; 3. <i>kafalah</i>; 4. <i>rahn</i>. <p>d. Purchasing, selling and/or guaranteeing, at its own risk, third party's negotiable instruments issued on the basis of real transactions (underlying transaction) based on Sharia principles;</p> <p>e. Purchasing negotiable instruments based on Sharia principles issued by the Government and/or Bank Indonesia;</p>	<p>3. <i>salam</i></p> <p>4. other agreements based on Sharia principles.</p> <p>(ii) For profit sharing transactions based on agreement, among others:</p> <ol style="list-style-type: none"> 1. <i>mudharabah</i> 2. <i>musharakah</i> <p>3. other agreements based on Sharia principles</p> <p>(iii) lease of movable goods or immovable goods based on agreement among others:</p> <ol style="list-style-type: none"> 1. <i>ijarah</i>; 2. <i>ijarah muntahiya bittamlik</i>; 3. other agreements based on Sharia principles. <p>(iv) For lending and borrowing transactions based on:</p> <ol style="list-style-type: none"> 1. <i>qardh</i> agreement; 2. other agreements based on Sharia principles. <p>c. conducting provision of banking services based on agreement of sharia principles among others:</p> <ol style="list-style-type: none"> 1. <i>wakalah</i>; 2. <i>hawalah</i>; 3. <i>kafalah</i>; 4. <i>rahn</i>. <p>d. Purchasing, selling and/or guaranteeing, at its own risk, third party's negotiable instruments issued on the basis of real transactions (underlying transaction) based on Sharia principles;</p> <p>e. Purchasing negotiable instruments based on Sharia principles issued by the Government and/or Bank Indonesia;</p>	
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