The Summary of the Minutes of The Extraordinary General Meeting of Shareholders PT Bank Muamalat Indonesia Tbk 23 May 2016

Assalamualaikum Warahmatullaahi Wabarakaatuh

The Board of Directors of PT Bank Muamalat Indonesia Tbk ("Company") hereby announces that the Company has held an Extraordinary General Meeting of Shareholders ("Meeting") with the following information:

Day / Date, Venue, Time and Agenda of the Meeting

Day / Date : Monday, 23 May 2016

: 10:45 am until 12:10 pm Western Indonesia Time ("WIT") Time

Ballroom 3 and 5, The Ritz Carlton Hotel, DR Ide Anak Agung Gde Agung Street Kav.E.1.1, Mega Kuningan Venue District No. 1, Jakarta 12950

The single Agenda of the Meeting is "Change in the Composition of Members of the Board of Commissioners and/or the Board of Directors of the Company", which in the Meeting is divided into two (2) discussion as follows:

The resignation of Mrs. Evi Afiatin Ismail and Mr. Sultan Mohammed Hasan Abdulrauf, each from their position as the Director and the Commissioner of the Company; and

The appointment of the new Directors of the Company.

Members of the Board of Commissioners, the Sharia Supervisory Board and the Board of Directors, Present at the Meeting **BOARD OF COMMISSIONERS**

President Commissioner and also as an Prof. DR. Anwar Nasution

Independent Commissioner

Iggi Haruman Achsien Independent Commissioner Ayuoob Akbar Qadri Commissioner

Djaja Masurhun Tambunan *) Commissioner

SHARIA SUPERVISORY BOARD

BOARD OF DIRECTORS

K.H. DR. (HC) Ma'ruf Amin Chairman Member Prof. DR. H. Umar Shihab Member Prof. DR. H. Muardi Chatib

Endy Pattia Rahmadi Abdurrahman President Director

Director and Acting Compliance Director Indra Yurana Sugiarto Purnomo Budiwibowo Soetadi Director Director Hery Syafril

*) Effective after pass the Fit and Proper Test from Financial Services Authority (Otoritas Jasa Keuangan).

The number of shares with the Voting Rights Present at the Meeting

The number of shareholders and/or proxies of the shareholders present at the Meeting is 9,482,019,915 (nine billion four hundred and eighty-two million nineteen thousand nine hundred and fifteen) shares or 92.890% (ninety-two point eight nine zero percent) of the total shares of class A and class B with valid voting rights that have been issued by the Company totaling 10,207,702,335 shares consisting of:

- The A series shares in the number of 826,649,175 shares; and
- The B series shares in the number of 9,381,053,160 shares,

with due regard to the Register of Shareholders of the Company as of May 13, 2016 until 4:00 pm WIT. So therefore the quorum required under Article 11 paragraph 1 (a) of the Articles of Association of the Company in conjunction with Article 26 of the POJK number 32/POJK.04/2014 has been fulfilled and the Meeting was legally convened and entitled to make a legal and binding resolution regarding all the matters discussed according with the agenda of the Meeting.

The ppportunities to ask Questions and/or Opinions in the Meeting

In the agenda of the Meeting the opportunity has been given to shareholders and/or the proxies of shareholders to convey questions and/oropinion.

The number of Shareholders and/or Proxies of Shareholders who Conveyed Questions and/or Opinions in the Meeting At the Meeting there are 4 (four) shareholders with written questions and two (2) shareholders with verbal questions.

The Decision-Making Mechanism in the Meeting

The decision-making mechanism in the Meeting was conducted by voting in in written by unsigned written ballot, due regard to a person in accordance with the provisions of Article 11 paragraph 8 of the Articles of Association of the Company. With regard to the results of the voting, Article 11 paragraph 11 of the Articles of Association of the Company stipulates that Shareholders with voting rights present at the General Meeting of Shareholders but with a blank vote (abstain) or illegitimate vote shall be deemed to cast same vote to the majority vote of the shareholder who casts vote.

The Voting Result in the Meeting

The Meeting through voting in written by unsigned written ballot, has decided the following:

1. To affirm the resignation of Mrs. Evi Afiatin Ismail from her position as Director of the Company. Such appointment is taken by voting with the following results:

a. The number of shares agreed 9,481,098,305 shares or 99.990% of the total shares present. b. The number of shares disagree 890,675 shares, or 0.009% of the total shares present.

30,935 shares present. c. The number of shares abstained Pursuant to Article 11 paragraph 11 of the Articles of Association of the Company, the total number of shares agreed after being added with the number of shares abstained becomes 9,481,129,240 shares or 99.990% of the total shares present.

2. To approve the resignation of Mr. Sultan Mohammed Hasan Abdulrauf from his position as Commissioner of the Company. Such approval is taken by voting with the following results:

a. The number of shares agreed : 9,481,098,305 shares or 99.990% of the total shares present.

b. The number of shares disagree 890,675 shares or 0.009% of the total shares present. 30,935 shares present.

c. The number of shares abstained Pursuant to Article 11 paragraph 11 of the Articles of Association, the total number of shares agreed after being added with

the number of shares abstained becomes 9,481,129,240 shares or 99.990% of the total shares present. 3. To approve the appointment of Mr. Masa Paskalis Lingga as Director of the Company with the details of voting results as

follows:

: 9,459,819,580 shares or 99.765% of the total shares present. a. The number of shares agreed b. The number of shares dis agree 22,169,400 shares, or 0.233% of the total shares present.

c. The number of shares abstained 30,935 shares present.

Pursuant to Article 11 paragraph 11 of the Articles of Association of the Company, the total number of shares agreed after

being added with the number of shares abstained becomes 9,459,850,515 shares or 99.766% of the total shares present. 4. To approve the appointment of Mr. Awaldi as Director of the Company with the details of voting results as follows:

a. The number of shares agreed : 9,459,819,580 shares or 99.765% of the total shares present.

b. The number of shares dis agree 22,169,400 shares, or 0.233% of the total shares present.

c. The number of shares abstained 30,935 shares present.

Pursuant to Article 11 paragraph 11 of the Articles of Association of the Company, the total number of shares agreed after being added with the number of shares abstained becomes 9,459,850,515 shares or 99.766% of the total shares present.

The resolutions of the Meeting

In the Meeting it has been taken the following resolutions:

- a. To affirm the resignation of Mrs. Evi Afiatin Ismail from her position as Director of the Company; To approve the resignation of Mr. Sultan Mohammed Hasan Abdulrauf from his position as Commissioner of the
 - Company, accompanied by gratitude for their services provided to the Company. The giving of release and discharge of responsibility

(aquit et de charge) for all acts of management and supervision that have been made during the fiscal year 2015, will be given at the Annual General Meeting of Shareholders of the Company in 2016. As for acts of management and supervision in 2016 will be given at the Annual General Meeting of Shareholders of the Company in 2017; To approve the appointment of:

- a. Mr. Masa Paskalis Lingga as Director of the Company; and Mr. Awaldi as Director of the Company,
- effective as of the closing of the Meeting until the remaining term of office period of the other members of the Board of

Directors who are still in office, which is until the closing of the Annual General Meeting of Shareholders of the Company Year 2019. Therefore matters related to the honorarium and allowances as a member of the Board of Directors will follow the resolutions of the General Meeting of Shareholders that appoint the other members of the Board of Directors who are still in office. To approve the authorization to the Board of Commissioners of the Company to represent shareholders to sign an

agreement with each Director proposed above in connection with their appointment as a Director of the Company.

Prof. DR. Anwar Nasution

The complete composition of the members of the Board of Commissioners and Board of Directors shall be as follows: **Board of Commissioners**

President Commissioner and also as an :

President Director

Independent Commissioner

: Iggi Haruman Achsien Independent Commissioner Saleh Ahmed Al - Ateegi Commissioner

Ayuoob Akbar Qadri Commissioner Independent Commissioner Djaja Masurhun Tambunan **Board of Directors**

Endy Pattia Rahmadi Abdurrahman Director and Acting Compliance Director: Indra Yurana Sugiarto Purnomo Budiwibowo Soetadi Director

Director Hery Syafril Masa Paskalis Lingga Director

Director Awaldi

Plan and the Implementation of the General Meeting of Shareholders of Public Company.

Under the condition where the appointment of Mr. Djaja Masurhun Tambunan, Mr. Masa Paskalis Lingga and Mr. Awaldi will become effective after obtaining the decree of passed the Fit and Proper Test from FSA. In the event they do not pass the Fit and Proper Test by the FSA, their appointment will be void without requiring further General Meeting of Shareholders resolution.

The announcement of this Summary of Minutes of the Meeting is to fulfill the provisions of Article 34 paragraph (1), paragraph (3) and paragraph (6) of Financial Services Authority Regulation (Peraturan Otoritas Jasa Keuangan) No. 32/POJK.04/2014 regarding the