

**The Extraordinary General Meeting of Shareholders
PT Bank Muamalat Indonesia Tbk
17 May 2019**

Assalamualaikum Warahmatullaahi Wabarakaatuh

The Board of Directors of PT Bank Muamalat Indonesia Tbk ("Company") hereby announces that the Company has held an Extraordinary General Meeting of Shareholders ("Meeting") with the following information:

A. Day/Date, Venue, Time and Agenda of the Meeting

Day / Date : Friday, 17 May 2019 / 12 Ramadhan 1440 H
Time : 03.05 pm until 03:44 pm Western Indonesia Time ("WIT")
Venue : Muamalat Tower Ballroom 2nd floor, Jalan Professor Doktor Satrio Kaveling 18 Jakarta 12940, Indonesia.

The Meeting Agenda :

1. Approval of the action to pledge assets of the Company's as the collateral for the debt of the Company or other parties over a financing facilities which will be provided by PT Sarana Multigriya Finansial and / or other parties; and
2. Approval of the Acquisition Plan of the Company.

B. Members of the Board of Commissioners, the Sharia Supervisory Board and the Board of Directors, Present at the Meeting

Board of Commissioners

President Commissioner and also as the : Ilham Akbar Habibie
Independent Commissioner
Independent Commissioner : Iggi Haruman Achsien
Independent Commissioner : Edy Setiadi

Sharia Supervisory Board

Member : DR. H. Oni Sahroni, MA
Member : Drs. H. Sholahudin Al Aiyub, M.Si

Board of Directors

President Director : Achmad Kusna Permana
Director : Hery Syafril
Compliance Director : Andri Donny
Director : Purnomo Budiwibowo Soetadi
Director : Awaldi
Director : Avianto Istihardjo ^C

^C effective after obtaining the stipulation of Fit and Proper Assesment from Financial Services Authority (OJK)

C. The number of shares with the Voting Rights Present at the Meeting

The number of shareholders and/or proxies of the shareholders present at the Meeting is 9.484.190.455 (nine billion four hundred and eighty four million one hundred and ninety thousand four hundred and fifty five) shares or 92.912% (ninety two point nine twelve percent) of the total shares of class A and class B with valid voting rights that have been issued by the Company, however after the Meeting was opened until before entering the voting for the First Meeting Agenda, there are still additional shareholder and/or the proxies of the shareholders present at the Meeting to be totaled 9.484.248.265 (nine billion four hundred and eighty four million two hundred and forty eight thousand two hundred sixty five) shares or 92.912% (ninety two point nine twelve percent) of the total number of shares of class A and class B with valid voting rights that have been issued by the Company totaling 10,207,702,335 (ten billion two hundred and seven million seven hundred and two thousand three hundred thirty-five) shares consisting of:

- The class A shares in the number of 826,649,175 (eight hundred and twenty six million six hundred and forty nine thousand one hundred seventy five) shares; and
- The class B shares in the number of 9,381,053,160 (nine billion three hundred and eighty one million fifty three thousand one hundred sixty) shares,

with due regard to the Register of Shareholders of the Company as of 24 April 2019 until 4:00 pm WIT. So therefore the quorum required under Article 11 paragraph 1 of the Articles of Association of the Company in conjunction with Article 26 of the POJK No. 32/POJK.04/2014 regarding the Planning and Implementation of the General Meeting of Shareholders of Public Company as amended by POJK No. 10/POJK.04/2017 has been fulfilled and the Meeting was legally convened and entitled to make a legal and binding resolution regarding all the matters discussed according with the agenda of the Meeting.

D. The opportunities to ask Questions and/or Opinions in the Meeting

In the agenda of the Meeting the opportunity has been given to shareholders and/or the proxies of shareholders to convey questions and opinion.

E. The number of Shareholders and/or Proxies of Shareholders who Conveyed Questions and/or Opinions in the Meeting

1. For the First Meeting Agenda there were no shareholder conveying question / response
2. For the Second Meeting Agenda there were 4 (four) shareholders conveying verbal questions.

F. The Decision-Making Mechanism in the Meeting

Decision-making mechanism in the meeting conducted by deliberation. However, if no agreement is reached, then the decision in a meeting conducted by open ballot (voting), except for the voting on the individual shall be made in closed and unsigned written ballot, provided except if the Chairman of the Meeting determines otherwise without any objection from 1 (one) or more shareholder present at the meeting.

G. The Result of Decision-Making in the Meeting Conducted by Voting

The decision making of the Meeting were resolved by unanimously on the basis of deleberation.

H. The Resolutions of the Meeting

At the Meeting, the following resolutions have been made:

The First Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

Approve the Company's Assets which will be pledge to PT Sarana Multigriya Finansial and/or other parties. The Company's Assets which will be pledged are the Company's account receivable which will be pledged to PT Sarana Multigriya Finansial (Persero) and/or other party in 2019 until the convention of the next Annual General Meeting of Shareholders in 2020 as Company's debt assets or other parties for Financing Facilities which have been and will be provided by PT Sarana Multigriya Finansial dan/or other parties in one or more transactions which the maximum total amount of IDR3,000,000,000 (three trillion rupiah).

The Second Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

1. Approve the acquisition plan to the Company by Al Falah Investment Pte Limited;
2. Approve the Joint Acquisition Plan;
3. Approve the Concept of Acquisition Deed; and
4. Grant the authority to the Board of Directors to perform the Joint Acquisition Plan and any necessary action in relation to the implementation of the Joint Acquisition Plan, including any changes or additions decided by the Board of Directors and the Board of Commissioners.

The announcement of this Summary of Minutes of the Meeting is to fulfill the provisions of Article 34 paragraph (1), paragraph (3) and paragraph (6) of Financial Services Authority Regulation (Peraturan Otoritas Jasa Keuangan) No. 32/POJK.04/2014.

Wassalamualaikum Warahmatullaahi Wabarakaatuh

Jakarta, 21 May 2019
PT Bank Muamalat Indonesia Tbk
Board of Directors