



**The Summary of the Minutes of
The Annual General Meeting of Shareholders
PT Bank Muamalat Indonesia Tbk
30 March 2017**

Assalamualaikum Warahmatullaahi Wabarakaatuh

The Board of Directors of PT Bank Muamalat Indonesia Tbk ("Company") hereby announces that the Company has held an Annual General Meeting of Shareholders ("Meeting") with the following information:

A. Day / Date, Venue, Time and Agenda of the Meeting

Day / Date : Thursday, 30 March 2017
Time : 09:55 am until 01:30 pm Western Indonesia Time ("WIT")
Venue : Ballroom 3 and 5, The Ritz Carlton Hotel, DR Ide Anak Agung Gde Agung Street Kav.E.1.1, Mega Kuningan District No. 1, Jakarta 12950

- The Meeting Agenda :
1. Approval on the Annual Report of the Company for the fiscal year of 2016, which includes the Supervisory Report of the Board of Commissioners and Sharia Supervisory Board for the Fiscal Year 2016 and ratification of the Company's Financial Report for the Fiscal Year 2016;
 2. Approval on the Use of the Company's Net Profit of the Fiscal Year 2016;
 3. Appointment of Public Accounting Firm to audit the Company's Financial Report for the Fiscal Year 2017 and other Audit as required by the Company;
 4. Approval for Company's plan to conduct Sukuk Subordinated issuance;
 5. Approval for Company's Plan to Increase the Capital of the Company;
 6. Ratification and approval for the action to pledge Company's assets as the collateral of the Company's loan over a financing facility which have been and will be provided by PT Sarana Multigriya Finansial; and
 7. Changes in the Composition of Members of the Board of Commissioners, Sharia Supervisory Board and/or Board of Directors of the Company.

B. Members of the Board of Commissioners, the Sharia Supervisory Board and the Board of Directors, Present at the Meeting

Board of Commissioners
President Commissioner and also as an : Prof. DR. Anwar Nasution
Independent Commissioner : Iggi Haruman Achsien
Commissioner : Ayuob Akbar Qadri
Sharia Supervisory Board
Chairman : K.H. DR. (HC) Ma'ruf Amin^c
Member : DR. H. Oni Sahroni MA
Member : Drs. H. Sholahudin Al Aiyub, M.Si

Board of Directors
President Director : Endy Pattia Rahmadi Abdurrahman
Director : Hery Syafril
Compliance Director : Andri Donny
Director : Indra Yurana Sugiarto
Director : Purnomo Budiwibowo Soetadi
Director : Awaldi

^cPresent at the Seventh Agenda of Meeting

C. The number of shares with the Voting Rights Present at the Meeting

The number of shareholders and/or proxies of the shareholders present at the Meeting is 9,283,642,765 (nine billion two hundred and eighty three million six hundred and forty two thousand seven hundred and sixty five) shares or 90.947% (ninety point nine four seven percent) of the total shares of class A and class B with valid voting rights that have been issued by the Company, however after the Meeting was opened until before entering the voting for the First Meeting Agenda, there are still additional shareholder and/or the proxies of the shareholders present at the Meeting to be totaled 9,283,698,065 (nine billion two hundred and eighty three million six hundred and ninety eight thousand six hundred and fifty) shares or 90.947% (ninety point nine four seven percent) of the total number of shares of Series A and Series B with valid voting rights that have been issued by the Company totaling 10,207,702,335 (ten billion two hundred and seven million seven hundred and two thousand three hundred thirty-five) shares consisting of:

1. The class A shares in the number of 826,649,175 (eight hundred and twenty six million six hundred and forty nine thousand one hundred seventy five) shares; and
2. The class B shares in the number of 9,381,053,160 (nine billion three hundred and eighty one million fifty three thousand one hundred sixty) shares,

with due regard to the Register of Shareholders of the Company as of 7 March 2017 until 4:00 pm WIT. So therefore the quorum required under Article 11 paragraph 1 and Article 13 paragraph 4 of the Articles of Association of the Company in conjunction with Article 26 and Article 28 of the POJK No. 32/POJK.04/2014 regarding the Planning and Implementation of the General Meeting of Shareholders of Public Company as amended by POJK No. 10/POJK.04/2017 has been fulfilled and the Meeting was legally convened and entitled to make a legal and binding resolution regarding all the matters discussed according with the agenda of the Meeting.

D. The opportunities to ask Questions and/or Opinions in the Meeting

In the agenda of the Meeting the opportunity has been given to shareholders and/or the proxies of shareholders to convey questions and opinion.

E. The number of Shareholders and/or Proxies of Shareholders who Conveyed Questions and/or Opinions in the Meeting

1. For the First Meeting Agenda there were 1 (one) shareholder submitting written question and 2 (two) shareholders submitting written responses;
2. For the Second Meeting Agenda there were 1 (one) shareholder submitting written question, 2 (two) shareholders submitting written responses and 2 (two) shareholders conveying oral responses;
3. For the Third Meeting Agenda there were 1 (one) shareholder conveying oral response;
4. For the Fourth Meeting Agenda there were 1 (one) shareholder conveying oral response;
5. For the Fifth Meeting Agenda there were 1 (one) shareholder submitting written response and 2 (two) shareholders conveying oral responses;
6. For the Sixth Meeting Agenda there were 1 (one) shareholder conveying oral question; and
7. For the Seventh Meeting Agenda there were 1 (one) shareholder conveying oral response;

F. The Decision-Making Mechanism in the Meeting

Decision-making mechanism in the meeting conducted by deliberation. However, if no agreement is reached, then the decision in a meeting conducted by open ballot (voting), except for the voting on the individual shall be made in closed and unsigned written ballot.

G. The Result of Decision-Making in the Meeting Conducted by Voting

The decision making in all Agenda of the Meeting were resolved by deliberation, including the Seventh Agenda of the Meeting which conducted in closed and unsigned written ballot.

H. The Resolutions of the Meeting

In the Meeting it has been taken the following resolutions:

The First Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

Approved the Company's Annual Report for the Fiscal Year 2016, which includes the Supervisory Report of the Board of Commissioners and Sharia Supervisory Board for the Fiscal Year 2016 and to ratify the Company's Financial Report for the Fiscal Year 2016 which has been audited by Public Accounting Firm of Doli, Bambang, Sulistiyo, Dadang and Ali as stated in th report no. R1.1/003-6A/BMI/02/17 dated 17 February 2017. Furthermore by approving the Annual Report for the Fiscal Year 2016, including Supervisory Report Board of Commissioners and Board of Trustees Sharia for Fiscal Year 2016 as well as the ratification of the Financial Statements of the Company for the year 2016, then it means that the Meeting has provided a release and discharge of liabilities (*volledig acquit et de charge*) to the members of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company for all acts of management and supervision of the Company which has been performed during the Fiscal Year 2016, provided that such actions are reflected in the Company's Annual Report and the Company's Financial Report, and do not constitute as a criminal act and violation to any of the prevailing regulations.

The Second Meeting Agenda

The discussion and decision making on the Second Agenda of the Meeting were conducted at the end of the Meeting, therefore the discussion and decision-making for the Third and the next Agenda of the Meeting were proceed first. Furthermore, at the end of the Meeting, the Meeting unanimously on the basis of deliberation decided: Since the use of Net Income for the fiscal year 2016 requires further review, the Meeting approved that the proposal of the use of the net profit for the fiscal year 2016 will be resolved at nearest the Extraordinary General Meeting of the Shareholders, with due regard to the prevailing legislations.

The Third Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

Approved to grant authority to the Board of Commissioners to appoint, terminate and/or replace Public Accounting Firm that includes top 10 (ten) best Public Accounting Firm to audit the Financial Statements for the Fiscal Year 2017 and/or other audit required by the Company and to determine the honorarium as well as other requirements for a proper appointment of such Public Accounting Firm. The granting of authority to the Board of Commissioners is proposed for the effectiveness of the appointment process, termination and/or replacement of the Public Accounting Firm in accordance with Company's condition and will be implemented with the criteria or restrictions as deemed appropriate by the Board of Commissioners with the condition of the Company.

The Fourth Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

1. Approve the Issuance of Shelf Registration Subordinated Sukuk with the maximum amount of IDR1,700,000,000,000 (one trillion seven hundred billion rupiah);
2. Grant authority to Board of Commissioners on behalf of the Meeting to conduct the issuance of the Shelf Registration Subordinated Sukuk, including to determine the structure, scheme and akad of such Shelf Registration Subordinated Sukuk; and
3. Further, the Board of Commissioners on behalf of the Meeting may give further delegation to Board of Directors to conduct activities related to the plan of the issuance of such Shelf Registration Subordinated Sukuk.

The Fifth Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

1. To approve Company's plan to conduct capital increase, including among others by searching New Strategic Investor(s) which will invest its fund as the capital of the Company and it will prioritize Indonesian shareholders with minimum amount of IDR1,000,000,000,000 (one trillion rupiah);
2. To grant authority to Board of Commissioners on behalf of the Meeting to conduct activities in order to implement the plan of the capital increase of the Company; and,
3. Further, the Board of Commissioners on behalf of the Meeting may give further delegation to Board of Directors to conduct activities in order to implement the plan of the capital increase of the Company.

The Sixth Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

1. Ratify the pledge of the Pledged Company's Assets in the form of Company's mortgage account receivables to PT Sarana Multigriya Finansial (Persero) ("PT SMF") previously; and
2. Approve the Company's Assets Which Will Be Pledged to PT SMF. Company's Assets Which Will Be Pledged is the Company's mortgage account receivables which will be pledged in this year of 2017 until the next Annual General Meeting of Shareholders in 2018 to PT SMF either in 1 (one) pledge transaction or more in amount to a maximum of 75% (seventy five percent) from the Company's net worth based on the results of the latest Financial Statement Audit which ratified by the General Meeting of Shareholders.

The Seventh Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

1. Approve the resignation of Mr. Djaja Tambunan Masurhum from its position as the Independent Commissioner of the Company;
2. Approve the respectful termination of Mr. Saleh Ahmed Al-Ateeqi from its position as the member of the Board of Commissioners of the Company;
3. Approve the appointment of Mr. Abdulsalam Mohammad Al-Saleh as the member of the Board of Commissioners of the Company effective as of the closing of the Meeting until the remaining term of office period of the other members of the Board of Commissioners who are still in office, which is until the closing of the Annual General Meeting of Shareholders of the Company Year 2019. Therefore matters related to the honorarium and allowances as a member of the Board of Commissioners will follow the resolutions of the General Meeting of Shareholders that appoint the other members of the Board of Commissioners who are still in office; and
4. Approve the authorization to the Board of Directors to represent shareholders to sign an agreement with the member of the Board of Commissioners proposed above in connection with their appointment as the member of the Board of Commissioners.

Therefore the composition of the Board of Commissioners, the Sharia Supervisory Board and the Board of Directors of the Company become as follows:

Board of Commissioners

President Commissioner and also as an : Prof. DR. Anwar Nasution
Independent Commissioner : Iggi Haruman Achsien
Independent Commissioner : Ayuob Akbar Qadri
Commissioner : Abdulsalam Mohammad Joher Al-Saleh

Sharia Supervisory Board

Chairman : K.H. DR. (HC) Ma'ruf Amin
Member : DR. H. Oni Sahroni MA
Member : Drs. H. Sholahudin Al Aiyub, M.Si

Board of Directors

President Director : Endy Pattia Rahmadi Abdurrahman
Director : Hery Syafril
Compliance Director : Andri Donny
Director : Indra Yurana Sugiarto
Director : Purnomo Budiwibowo Soetadi
Director : Masa Paskalis Lingga
Director : Awaldi

Under the condition where the appointment of Mr. Abdulsalam Mohammad Joher Al-Saleh will become effective after obtaining the decree of passed the Fit and Proper Test from OJK (FSA). In the event that they do not pass the Fit and Proper Test by the OJK, the appointment will be void without requiring further General Meeting of Shareholders resolution.

To approve the authorization to the Board of Directors with the right of substitution, to restate the decisions relating to changes in the composition of the Board of Commissioners of the Company in a notarial deed and notify the appropriate authorities and in connection with it to do everything necessary in accordance with the prevailing regulations.

The announcement of this Summary of Minutes of the Meeting is to fulfill the provisions of Article 34 paragraph (1), paragraph (3) and paragraph (6) of Financial Services Authority Regulation (*Peraturan Otoritas Jasa Keuangan*) No. 32/POJK.04/2014 regarding the Plan and the Implementation of the General Meeting of Shareholders of Public Company as amended by Financial Services Authority Regulation No. 10/POJK.04/2017 regarding the Amendment on Financial Services Authority Regulation No. 32/POJK.04/2014 regarding the Plan and the Implementation of the General Meeting of Shareholders of Public Company.

Wassalamualaikum Warahmatullaahi Wabarakaatuh