

The Summary of the Minutes of The Annual General Meeting of Shareholders PT Bank Muamalat Indonesia Tbk 31 August 2020 / 12 Muharram 1442 H

Assalamualaikum Warahmatullaahi Wabarakaatuh

The Board of Directors of PT Bank Muamalat Indonesia Tbk ("Company") hereby announces that the Company has held an Annual General Meeting of Shareholders ("Meeting") by implementing health protocol of COVID-19 with the following information:

A. Day/Date, Venue, Time and Agenda of the Meeting

Day/Date : Monday, 31 August 2020 / 12 Muharram 1442 H
 Time : 10.00 am until 11:58 am Western Indonesia Time ("WIT")
 Venue : Muamalat Tower, Ballroom 2nd floor, Jalan Professor Doktor Satrio Kaveling 18, Jakarta 12940, Indonesia
 The Meeting Agenda : 1. Approval of the Company's Annual Report of Year 2019 including the Supervisory Report of Board of Commissioner and Sharia Supervisory Board of the Financial Year of 2019 and Ratification of the Company's Financial Statement for the Financial Year of 2019;
 2. Approval for the Usage of the Company's Net Income of the Financial Year of 2019;
 3. Appointment of Public Accountant Firm for Conducting Audit on Company's Financial Statement for the Financial Year of 2020 and Other Audit Needed by the Company.

B. Members of the Board of Commissioners, the Sharia Supervisory Board and the Board of Directors, Present at the Meeting

Board of Commissioners
 President Commissioner also Independent Commissioner : Ilham Akbar Habibie
 Independent Commissioner : Iggi Haruman Achsien
 Independent Commissioner : Edy Setiadi
Sharia Supervisory Board
 Chairman : Drs. H. Sholahudin Al Aiyub, M.Si
Board of Directors
 President Director : Achmad Kusna Permana
 Director : Hery Syafri
 Compliance Director : Andri Donny
 Director : Purnomo Budiwibowo Soetadi
 Director : Awaldi
 Director : Avianto

C. The Number of Shares with the Voting Rights Present at the Meeting

The number of shareholders and/or proxies of the shareholders present at the Meeting is 9,454,231,050 shares or 92.6186005% of the total shares of class A and class B with valid voting rights that have been issued by the Company totaling 10,207,702,335 (ten billion two hundred and seven million seven hundred and two thousand three hundred thirty-five) shares consisting of:

- The class A shares in the number of 826,649,175 (eight hundred and twenty six million six hundred and forty nine thousand one hundred seventy five) shares; and
 - The class B shares in the number of 9,381,053,160 (nine billion three hundred and eighty one million fifty three thousand one hundred sixty) shares;
- with due regard to the Register of Shareholders of the Company as of 6 August 2020 until 4:00 pm WIT. So therefore the quorum required under Article 11 paragraph 1 of the Articles of Association of the Company in conjunction with Article 41 of the POJK No. 15/POJK.04/2020 regarding the Planning and Implementation of the General Meeting of Shareholders of Public Company has been fulfilled and the Meeting was legally convened and entitled to make a legal and binding resolution regarding all the matters discussed according with the agenda of the Meeting.

D. The opportunities to ask Questions and/or Opinions in the Meeting

In the agenda of the Meeting the opportunity has been given to shareholders and/or the proxies of shareholders to convey questions and opinion.

E. The number of Shareholders and/or Proxies of Shareholders who Conveyed Questions and/or Opinions in the Meeting

1. For the First Meeting Agenda there were 3 (three) shareholders submitting written question and 4 (four) shareholders submitting written opinions.
2. For the Second Meeting Agenda there were no shareholder delivering written questions or written response;
3. For the Third Meeting Agenda there were 2 (two) shareholders submitting written opinions.

F. The Decision-Making Mechanism in the Meeting

Decision-making mechanism in the meeting conducted by deliberation. However, if no agreement is reached, then the decision in a meeting conducted by open ballot (voting).

G. The Result of Decision-Making in the Meeting Conducted by Voting

1. For the Code of Conduct of the Meeting, the decision in a meeting conducted by open ballot (voting), with the following results:

a. The number of shares agree : 8,923,908,280 shares or 94.3906303% of the shares present.
 b. The number of shares disagree : 530,322,770 shares or 5.6093697% of the shares present.
 c. The number of shares abstain : 0 shares or 0% of the shares present.

Pursuant to Article 11 paragraph 11 of the Article of Association, therefore the total number of shares **agree** after adding the number of shares abstain to be totaled 8,923,908,280 shares or 94.3906303% of the total number of shares present.

2. For the First Meeting Agenda, the decision in a meeting conducted by open ballot (voting), with the following results:

a. The number of shares agree : 8,923,908,280 shares or 94.3906303% of the shares present.
 b. The number of shares disagree : 530,322,770 shares or 5.6093697% of the shares present.
 c. The number of shares abstain : 0 shares or 0 % of the shares present.

Pursuant to Article 11 paragraph 11 of the Article of Association, therefore the total number of shares **agree** after adding the number of shares abstain to be totaled 8,923,908,280 shares or 94.3906303% of the total number of shares present.

H. The Resolutions of the Meeting

At the Meeting, the following resolutions have been made:

The First Meeting Agenda

The Meeting with majority votes of 8,923,908,280 shares or 94.3906303% of the total shares that have been issued by the Company resolved the following:

Approved the Company's Annual Report for the Fiscal Year 2019, which includes the Supervisory Report of the Board of Commissioners and Sharia Supervisory Board for the Fiscal Year 2019 and to ratify the Company's Financial Report for the Fiscal Year 2019. Furthermore by approving the Annual Report for the Fiscal Year 2019, including Supervisory Report Board of Commissioners and Sharia Supervisory Board for Fiscal Year 2019 as well as the ratification of the Financial Statements of the Company for the year 2019, the Meeting granted a release and discharge of liabilities (volledig acquit et de charge) to the members of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company for all acts of management and supervision of the Company which had been performed during the Fiscal Year 2019, provided that such actions are reflected in the Company's Annual Report and the Company's Financial Report, and do not constitute as a criminal act and violation to any of the prevailing regulations.

The Second Meeting Agenda

The Meeting unanimously on the basis of deliberation resolved to:

Approve the Company's Net Profit for the fiscal year 2019 after Tax in the amount of Rp16,326,330,630.- (Sixteen Billion and Three Hundred Twenty Six Million Three Hundred Thirty Thousand Six Hundred Sixty Rupiahs) to be used in its entirety for the Company's reserves, therefore the dividend on the Company's net income for the financial year 2019 shall not be distributed.

The Third Meeting Agenda

The Meeting unanimously on the basis of deliberation resolved to:

Approve to grant an authority to the Board of Commissioners to appoint, terminate and/or replace Public Accounting Firm to audit the Financial Statements for the Fiscal Year 2020 and/or audit required by the Company and to determine the honorarium as well as other requirements for a proper appointment of such Public Accounting Firm. The granting of authority to the Board of Commissioners is proposed for the effectiveness of the appointment process, termination and/or replacement of the Public Accounting Firm in accordance with Company's condition and will be implemented with the criteria or restrictions as deemed appropriate with the condition of the Company by the Board of Commissioners.

The announcement of this Summary of Minutes of the Meeting is to fulfill the provisions of Article 51 paragraph (1) and paragraph (2) of Financial Services Authority Regulation (Peraturan Otoritas Jasa Keuangan) No.15/POJK.04/2020.

Wassalamualaikum Warahmatullaahi Wabarakaatuh.

Jakarta, 2 September 2020 / 14 Muharram 1442 H
 PT Bank Muamalat Indonesia Tbk
 Board of Directors