

**SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK MUAMALAT INDONESIA Tbk
MAY 11, 2023 / 20 SHAWWAL 1444 H**

Assalamualaikum Warahmatullahi Wabarakatuh.

The Board of Directors of PT Bank Muamalat Indonesia Tbk (the "Company") domiciled in Jakarta, hereby announces that the Company has convened the Annual General Meeting of Shareholders (the "Meeting") with the following information:

A. Day/Date, Place, Time, and Agenda of the Meeting

Day/Date : Thursday, May 11, 2023 / 20 Shawwal 1444 H
Time : 09.41 - 11.18 WIB
Place : BJ Habibie Ballroom - Muamalat Tower 2nd Floor, Jalan Prof. Dr Satrio Kav. 18, Jakarta 12940, Indonesia

Meeting Agenda :

1. Approval of the Company's Annual Report for the Financial Year 2022, including the Report of the Supervisory Duties of the Board of Commissioners and Sharia Supervisory Board for the Financial Year 2022, and ratification of the Company's Financial Statements for the Financial Year 2022.
2. Determination on the utilisation of the Company's Net Profit for the Financial Year 2022.
3. Appointment of a Public Accountant Firm to audit the Company's Financial Statements for the Financial Year 2023 and other audits required by the Company.
4. Determination of salary or honorarium and benefits of Board of Directors and Board of Commissioners of the Company for the financial year 2023.
5. Amendment to the Company's Articles of Association.
6. Changes in the composition of the Company's Management.

B. Members of the Sharia Supervisory Board, Board of Commissioners and Board of Directors Present at the Meeting

Sharia Supervisory Board

Chairman : Mr SHOLAHUDIN AL AIYUB
Member : Mrs SITI HANIATUNNISA
Member : Mr AGUNG DANARTO

Board of Commissioners

Independent President Commissioner : Mr MARDIASMO*
Independent Commissioner : Mr AMIN SAID HUSNI
Independent Commissioner : Mr SARTONO
Commissioner : Mr ANDRE MIRZA HARTAWAN

Board of Directors

President Director : Mr INDRA FALATEHAN
Compliance Director : Mr KARNO
Director : Mr HERY SYAFRIL

Director : Mr WAHYU AVIANTO
Director : Mr SUHENDAR

*) effective after obtaining the determination of passing the Fit and Proper Assessment from OJK.

C. Number of Shareholders with Voting Rights Present at the Meeting

The number of shareholders and/or proxies of shareholders present at the Meeting was 47,498,670,908 (forty seven billion four hundred ninety eight million six hundred seventy thousand nine hundred eight) shares or 94.9636460% (ninety four point nine six three six four six zero per cent) but after the Meeting was opened until before entering the decision making for the First Agenda there were still additional shareholders and/or proxies of shareholders present at the Meeting so that it amounted to 47. 498,712,108 (forty seven billion four hundred ninety eight million seven hundred twelve thousand one hundred and eight) shares or equal to 94.9637283% (ninety four point nine six three seven two eight three per cent) of the total number of Series A, Series B and Series C shares with voting rights issued by the Company totalling 50,017,741,442 (fifty billion seventeen million seven hundred forty one thousand four hundred forty two) shares consisting of:

- Series A shares totalling 233,045,800 (two hundred thirty three million forty five thousand eight hundred) shares;
- Series B shares totalling 9,327,190,330 (nine billion three hundred twenty seven million one hundred ninety thousand three hundred thirty) shares;
- Series C shares totalling 37,938,475,978 (thirty seven billion nine hundred thirty eight million four hundred seventy five thousand nine hundred seventy eight) shares.

taking into account the Register of Shareholders of the Company as of April 17, 2023 / 26 Ramadhan 1444 H up to 16.00 WIB, therefore, the quorum required in Articles 41 paragraph 1 and 42 letter a of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Planning and Organising of General Meetings of Shareholders of Public Companies ("POJK 15") as well as Article 11 paragraph 1 letter a and Article 11 paragraph 2 letter a of the Company's Articles of Association have been fulfilled and the Meeting is valid and entitled to make valid and binding decisions regarding the matters discussed in accordance with the Agenda of the Meeting.

D. Opportunity to Ask Questions and/or Give Opinions at the Meeting

In the Agenda of the Meeting, the shareholders and/or their proxies were given the opportunity to ask questions and/or provide responses/opinions related to the agenda of the Meeting.

E. Number of Shareholders and/or Proxies of Shareholders who Submitted Questions and/or Opinions/Proposals at the Meeting

- In the First Agenda, there were 2 (two) shareholders and/or proxy of shareholders who submitted responses;
- In the Second Agenda, there were 2 (two) shareholders and/or their proxies who submitted proposals;
- In the Third Agenda, there were 2 (two) shareholders submitting proposals;
- In the Fourth Agenda, there were 3 (three) shareholders and/or proxy of shareholders who submitted responses/proposals.

F. Decision Making Mechanism of the Meeting

The decision-making mechanism in the Meeting shall be conducted by deliberation to reach a consensus. However, if deliberation to reach a consensus is not achieved, then the resolutions in the Meeting shall be adopted by open voting.

G. Meeting Decision

In the Meeting, the following decisions were made:

In the First Agenda of the Meeting

"The Meeting unanimously resolved on the basis of deliberation for consensus:

- 1. Approve and accept the Company's Annual Report including the Report on Supervisory Duties performed by the Board of Commissioners and Sharia Supervisory Board for the Financial Year ended December 31, 2022 and ratify the Consolidated Financial Statements for the Financial Year ended December 31, 2022** audited by the Public Accounting Firm Doli, Bambang, Sulistiyanto, Dadang & Ali (DBSD&A), an affiliate of BKR International, in accordance with report Number 00003/2.0936/AU.4/07/0396-2/1/II/2023 dated February 17, 2023 with Fair Opinion in All Material Matters, the financial position of PT Bank Muamalat Tbk as of December 31, 2022, and financial performance, cash flows, reconciliation of income and profit sharing, sources and distribution of zakat funds and sources and uses of benevolent funds for the year then ended, in accordance with Indonesian Financial Accounting Standards.
- 2. To grant full release and discharge (vollediq acquit et decharge) to the Sharia Supervisory Board, the Board of Commissioners, and the Board of Directors of the Company for the supervisory and management actions taken during the financial year ending December 31, 2022, to the extent that such actions are not criminal offences and such actions are reflected in the Company's Annual Report and Financial Statements for the financial year ending December 31, 2022."**

In the Second Agenda of the Meeting

"The Meeting unanimously resolved on the basis of deliberation to reach a consensus: Approve the distribution of dividends to the Shareholders in the amount of 18.8% (eighteen point eight per hundred) of the Company's Net Profit for the Financial Year 2022 or in the amount of IDR5,001,774,144,- (five billion one million seven hundred seventy-four thousand one hundred forty-four Rupiah), with due observance of the necessary approvals, and the remainder of the Company's Net Profit for the Financial Year 2022 will be entirely utilised for the Company's General Reserve."

In the Third Agenda of the Meeting

"The Meeting unanimously resolved on the basis of deliberation for consensus:

Approved to authorise the Board of Commissioners of the Company to appoint, terminate and/or replace the Public Accountant Firm to audit the Company's Financial Statements for the financial year 2023 and/or other audits required by the Company and to determine the amount of honorarium and other reasonable terms of appointment for the Public Accountant Firm.

For the delegation of authority, the following provisions apply:

- 1. The appointed Public Accounting Firm must be a reliable and reputable Public Accounting Firm;**
- 2. The appointment of the Public Accounting Firm is carried out with good governance;**
- 3. The appointment of the Public Accounting Firm does not conflict with the prevailing laws and regulations."**

In the Fourth Agenda of the Meeting

"The Meeting unanimously resolved on the basis of deliberation for consensus:

- 1. The Company approves the determination of Salaries, Fees and other Benefits**

for members of the Board of Directors and Board of Commissioners for 2023 without change as determined for 2022.

2. The Company approved the determination of Honorarium and/or Allowances for members of the Company's Sharia Supervisory Board for 2023 without change as determined for 2022.

The Meeting also approved the determination of Salaries, Fees and other Benefits for members of the Board of Directors and Board of Commissioners as well as Honorarium and Benefits for members of the Company's Sharia Supervisory Board to be determined by resolution of the GMS."

In the Fifth Meeting Agenda

For the Fifth Meeting Agenda, namely: "Amendment to the Articles of Association of the Company" was not discussed in the Meeting and will be tabled at the nearest Extraordinary General Meeting of Shareholders or Annual General Meeting of Shareholders.

In the Sixth Meeting Agenda

For the Sixth Meeting Agenda, namely: "Changes to the Company's Management Structure" was not discussed in the Meeting and will be scheduled at the nearest Extraordinary General Meeting of Shareholders or Annual General Meeting of Shareholders.

Referring to the resolution of the second agenda item of the Meeting as stated above, to pay cash dividends amounting to 18.8% of the Company's net profit, or rounded up to Rp 0.1 (zero point one Rupiah) per share, or amounting to **IDR5,001,774,144** (five billion one million seven hundred seventy-four thousand one hundred forty-four Rupiah) to be distributed to **50,017,741,442** shares of the Company, hereby notify the schedule and procedure for the distribution of cash dividends for the financial year 2022 as follows:

A. Schedule of Cash Dividend Distribution

No	Description	Date
1	Date of Register of Shareholders ("DPS") entitled to dividends (Recording Date)	24 May 2023 / 4 Zulkaidah 1444 H
2	Cash dividend payment commencement date	8 June 2023 / 19 Zulkaidah 1444 H

B. Procedure for Distribution of Cash Dividends

1. Cash dividends will be distributed to the Company's shareholders whose names are registered in the DPS or Recording Date on **May 24, 2023 until 15.00 WIB**.
2. Payment of cash dividends will be made starting on **June 8, 2023** to the shareholders of the Company who have notified the bank account number to receive such dividend payments through the Company or via email: **investor.relations@bankmuamalat.co.id, no later than the Recording Date, at 15.00 WIB**. If by the Recording Date, the shareholder has not notified his/her Bank Account number, the dividend will be transferred after the Company receives the relevant Shareholder's Bank Account number.
3. The cash dividends will be subject to tax in accordance with the prevailing tax laws and regulations.
4. Based on the prevailing tax laws and regulations, the cash dividends will be exempted

from taxation if received by the shareholders of domestic corporate taxpayers ("**WP Badan DN**") and the Company does not withhold Income Tax on the cash dividends paid to the WP Badan DN. Cash dividends received by domestic individual taxpayer shareholders ("**WPOP DN**") will be excluded from the tax object as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For DN WPOPs that do not fulfil the investment requirements as mentioned above, the dividends received by them will be subject to income tax ("PPH") in accordance with the prevailing laws and regulations, and the PPh must be paid by the relevant DN WPOPs in accordance with the provisions of Government Regulation No. 55 Year 2022 on Adjustment of Regulations in the Income Tax Sector.

5. **Shareholders who are Foreign Taxpayers** whose withholding tax will use the rate based on the Double Tax Avoidance Agreement ("DTA") must comply with the requirements of Director General of Taxes Regulation No. PER-25/PJ/2018 on Procedures for Implementing the Double Tax Avoidance Agreement and submit the DGT/SKD record or receipt document that has been uploaded to the Directorate General of Taxes website to the Company via email: **investor.relations@bankmuamalat.co.id no later than May 28, 2023**. In the absence of such documents, the cash dividends paid will be subject to Income Tax Article 26 at 20%.
6. Information related to the distribution of cash dividends and updating of shareholder data can be found on the Company's website as follows: **<https://www.bankmuamalat.co.id/index.php/hubungan-investor/keterbukaan-informasi>**.

This Announcement of Summary of Minutes of Meeting is to fulfil the provisions of Article 51 paragraph (1) and paragraph (2) POJK 15.

Wassalamualaikum Warahmatullahi Wabarakatuh.

Jakarta, May 15, 2023 / 24 Shawwal 1444 H
PT BANK MUAMALAT INDONESIA Tbk
BOARD OF DIRECTORS