

**SUMMARY OF MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BANK MUAMALAT INDONESIA TBK
13 NOVEMBER 2023 / 29 RABIUL AKHIR 1445 H**

Assalamualaikum Warahmatullahi Wabarakatuh.

The Board of Directors of PT Bank Muamalat Indonesia Tbk (the "**Company**") domiciled in Jakarta, hereby announces that the Company has convened an Extraordinary General Meeting of Shareholders (the "**Meeting**") with the following information:

A. Day/Date, Place, Time, and Agenda of the Meeting

Day/Date : Monday, November 13, 2023 / 29 Rabiul Akhir 1445 H
Time : 10.10 - 10.45 Western Indonesia Time Zone (WIB)
Place : BJ Habibie Ballroom - Muamalat Tower 2nd Floor
Jalan Prof. Dr. Satrio Kav. 18, South Jakarta 12940, Indonesia

Agenda of the Meeting :

1. Approval of the Reverse Stock Split
2. Amendments to the Company's Articles of Association
3. Changes in the Composition of the Company's Management

B. Members of the Sharia Supervisory Board, Board of Commissioners, and Board of Directors Present at the Meeting

Syariah Supervisory Board

Chairman : Mr. SHOLAHUDIN AL AIYUB
Anggota : Mr. AGUNG DANARTO

Board Of Commissioners

Independent President Commissioner : Mr. MARDIASMO*
Independent Commissioner : Mr. AMIN SAID HUSNI
Independent Commissioner : Mr. SARTONO
Commissioner : Mr. ANDRE MIRZA HARTAWAN

Board Of Directors

President Director : Mr. INDRA FALATEHAN
Compliance Director : Mr. KARNO
Director : Mr. HERY SYAFRIL
Director : Mr. WAHYU AVIANTO
Director : Mr. SUHENDAR

*) effective after obtaining Fit and Proper Approval from OJK

C. Number of Shareholders with Voting Rights Present at the Meeting

The number of shareholders and/or their proxies present at the Meeting was 44,981,733,079 (forty-four billion nine hundred eighty-one million seven hundred thirty-three thousand seventy-nine) stocks or 89.9315558% (eighty-nine point nine three one five five eight per cent) but after the Meeting begun until before voting for the First Agenda there were still additional shareholders and/or their proxies present at the Meeting, therefore the voting result adjusted to 45,333,808,392 (forty-five billion three hundred thirty-three million eight hundred eight thousand three hundred ninety-two) shares or equal to 90.6354567% (ninety point six three five five six seven per cent) of the total number of Series A, Series B and Series C shares with voting rights issued by the Company totalling 50,017,741,442 (fifty billion seventeen million seven hundred forty-one thousand four hundred forty-two) shares consisted of:

- Series A totalling 826,649,175 (eight hundred twenty six million six hundred forty nine thousand one hundred seventy five) shares;
- Series B totalling 9,381,053,160 (nine billion three hundred eighty-one million fifty-three thousand one hundred sixty) shares;
- Series C totalling 39,810,039,107 (thirty-nine billion eight hundred ten million thirty-nine thousand one hundred and seven) shares.

based on the Register of Shareholders of the Company as of 19th October 2023/4 Rabiul Akhir 1445 H up to 16.00 WIB, therefore, the quorum required in Articles 41 paragraph 1 and 42 letter a of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and Organisation of General Meetings of Shareholders of Public Companies ("POJK 15/2020") as well as Article 11 paragraph 1 letter a and Article 11 paragraph 2 letter a of the Company's Articles of Association have been fulfilled and the Meeting was legitimate and entitled to make valid and binding decisions regarding the matters discussed in accordance with the Meeting Agenda.

D. Opportunity to Ask Questions and/or Give Opinions at the Meeting

In the Agenda of the Meeting, the shareholders and/or their proxies were given the opportunity to ask questions and/or provide responses/opinions related to the agenda of the Meeting.

E. Number of Shareholders and/or Proxies of Shareholders who Submitted Questions and/or Opinions/Proposals at the Meeting

In the First Agenda, there were 1 (one) shareholders and/or proxy of shareholders who submitted question.

F. Decision Making Mechanism of the Meeting

The decision-making mechanism in the Meeting shall be conducted by deliberation to reach a consensus. However, if deliberation to reach a consensus is not achieved, then the resolutions in the Meeting shall be adopted by open voting.

G. Meeting Decision

In the Meeting, the following decisions were made :

In the First Agenda of the Meeting

"The Meeting unanimously resolved on the basis of deliberation for consensus :

Approved the Company's Reverse Stock Split with a ratio of 3:2 (three to two), therefore the nominal value of shares:

- 1. Series A from Rp200.00 (two hundred rupiah) per stock to Rp300.00 (three hundred rupiah) per share;**
- 2. Series B from Rp100.00 (one hundred rupiah) per stock to Rp150.00 (one hundred fifty rupiah) per share; and**
- 3. Series C from Rp30.00 (thirty rupiah) per stock to Rp45.00 (forty-five rupiah) per share."**

In the Second Agenda of the Meeting

"The Meeting unanimously resolved on the basis of deliberation for consensus:

- 1. Approved the increase in Authorised Capital of Rp115.00 (one hundred and fifteen rupiah) and the increase in Issued and Paid-up Capital of Rp30.00 (thirty rupiah) as a result of the Reverse Stock Split.**
- 2. Approved the amendment to Article 4 paragraphs 1 and 2 of the Company's Articles of Association, so as to become as follows:**

Article 4.1 Authorised Capital and Nominal Value

The Authorised Capital of the Company is Rp5,600,000,000,115.00 (five trillion six hundred billion one hundred fifteen rupiah) divided into 55,448,900,551 (fifty five billion four hundred forty eight million nine hundred thousand five hundred fifty one) stocks, consisting of:

- a. 551,099,450 (five hundred fifty one million ninety nine thousand four hundred fifty) Series A shares with a nominal value of Rp300.00 (three hundred rupiah) per share or a total nominal value of Rp165,329,835,000.00 (one hundred sixty five billion three hundred twenty nine million eight hundred thirty five thousand rupiah);
- b. A total of 28,231,134,434 (twenty-eight billion two hundred thirty-one million one hundred thirty-four thousand four hundred thirty-four) Series B shares each with a nominal value of Rp150.00 (one hundred fifty rupiah) or in the aggregate nominal value of Rp4,234,670,165,100.00 (four trillion two hundred thirty-four billion six hundred seventy million one hundred sixty-five thousand one hundred rupiah) per share;
- c. A total of 26,666,666,667 (twenty six billion six hundred sixty six million six hundred sixty six thousand six hundred sixty seven) Series C shares each with a nominal value of Rp45.00 (forty five rupiah) or a total nominal value of Rp1,200,000,000,015.00 (one trillion two hundred billion fifteen rupiah) per share.

Article 4.2 Issued and Paid-up Capital

From the authorised capital, 33,345,160,962 (thirty-three billion three hundred forty-five million one hundred sixty thousand nine hundred sixty-two) stocks have been issued, subscribed and fully paid consisting of:

- a. 551,099,450 (five hundred fifty-one million ninety-nine thousand four

- hundred fifty) Series A shares with a total nominal value of Rp165,329,835,000.00 (one hundred sixty-five billion three hundred twenty-nine million eight hundred thirty-five thousand rupiah);
- b. 6,254,035,440 (six billion two hundred fifty-four million thirty-five thousand four hundred forty) Series B shares with a total nominal value of Rp938,105,316,000.00 (nine hundred thirty-eight million one hundred five thousand three hundred sixteen rupiah);
 - c. 26,540,026,072 (twenty-six billion five hundred forty million twenty-six thousand seventy-two) Series C shares with a total nominal value of Rp1,194,301,173,240.00 (one trillion one hundred ninety-four billion three hundred one million one hundred seventy-three thousand two hundred forty rupiah);
- with a total nominal value of Rp2,297,736,324,240.00 (two trillion two hundred ninety-seven billion seven hundred thirty-six million three hundred twenty-four thousand two hundred forty rupiah).

3. **Approved the authorisation to the Board of Directors with the right of substitution, to restate the resolution regarding the amendment of the Articles of Association in a Notarial deed and notify the authorised parties and in connection with the matter to do everything necessary in accordance with the provisions of the prevailing laws and regulations.**

In the Third Agenda of the Meeting

For the Third Meeting Agenda, namely: "Changes in the Composition of the Company's Management" was not discussed in the Meeting and therefore the Meeting did not make any decision.

Thus conveyed for mutual attention.

Wassalamualaikum Warahmatullahi Wabarakatuh.

**JAKARTA, NOVEMBER 14, 2023 / 30 RABIUL AKHIR 1445 H
PT BANK MUAMALAT INDONESIA Tbk
BOARD OF DIRECTORS**