



**SCHEDULE AND PROCEDURES
IMPLEMENTATION OF REVERSE STOCK SPLIT
PT BANK MUAMALAT INDONESIA TBK**

Assalamualaikum Warahmatullahi Wabarakatuh.

The Board of Directors of PT Bank Muamalat Indonesia Tbk (hereinafter referred to as the "**Company**") hereby provides information to shareholders related to the Resolution of the Extraordinary General Meeting of Shareholders held on 13 November 2023 related to the Plan to Merger the Nominal Value ("**Reverse Stock Split**") from 3 (three) shares to 2 (two) shares, implemented for series A, Series B and Series C shares.

The Company has completed the information in the disclosure of information submitted on 5 October 2023 which was revised on 9 November 2023 where shareholders who obtained fractions of less than 1 (one) shares after the Reverse Stock Split, the Muamalat Institute Foundation as a party who has expressed willingness to the Company to purchase the fractional shares ("**Standby Buyer**"). Thus, the payment of the fractional shares can be taken at the Company's Branch Office starting on the date of payment of fractional stocks, in accordance with the schedule and procedures in the table below.

Furthermore, shareholders who own shares from the merger of the shares of less than 1 (one) trading lot, namely less than 100 shares, will be given the opportunity to apply for the sale of shares whose ownership is less than 1 (one) trading lot on the Indonesia Stock Exchange, which is submitted by the shareholder by filling out a shares purchase application form that can be obtained at the Company's Branch Office.

The Company has convened an Extraordinary General Meeting of Shareholders ("EGMS") where the agenda of the EGMS, among others, was related to the approval of the implementation of the Reverse Stock Split and amendments to the Company's articles of association as stated in the Deed of Resolution of the Extraordinary General Meeting of Shareholders of PT Bank Muamalat Indonesia Tbk No. 06 dated 13 November 2023 made before Ashoya Ratam SH, M.Kn, Notary in Jakarta, then the Company's Capital becomes as follows:

| STOCK COMPOSITION | | AFTER REVERSE STOCK SPLIT (3:2 RATIO) | |
|---|--------------|--|--------------------------|
| Authorised Capital | Value | Number of Stocks | Nominals (Rp) |
| Series A | Rp300 | 551.099.450 | 165.329.835.000 |
| Series B | Rp150 | 28.231.134.434 | 4.234.670.165.100 |
| Series C | Rp45 | 26.666.666.667 | 1.200.000.000.015 |
| Total | | 55.448.900.551 | 5.600.000.000.115 |
| Issued and Fully Paid-up Capital | | | |
| Series A | Rp300 | 551.099.450 | 165.329.835.000 |
| Series B | Rp150 | 6.254.035.440 | 938.105.316.000 |
| Series C | Rp45 | 26.540.026.072 | 1.194.301.173.240 |
| Total | | 33.345.160.962 | 2.297.736.324.240 |
| Stocks in Portepel | | | |
| Series A | Rp300 | - | - |
| Series B | Rp150 | 21.977.098.994 | 3.296.564.849.100 |
| Series C | Rp45 | 126.640.596 | 5.698.826.820 |
| Total | | 22.103.739.590 | 3.302.263.675.920 |

The Company will implement the Reverse Stock Split with the following schedule and procedures:

| Date | Description |
|-------------------------|--|
| 13 November 2023 | Implementation of EGMS |
| 14 November 2023 | <ul style="list-style-type: none"> • Announcement of Summary of EGMS Minutes • Disclosure of Information on the Implementation of the Reverse Stock Split to shareholders |
| 20 November 2023 | Obtaining approval of Ministry of Law & Human Rights or “Menkumham” on the amendment of the Company's Articles of Association |
| 20 November 2023 | Date of execution of the Reverse Stock Split (Recording Date) |
| 22 November 2023 | The start date of the exchange of Collective Shares Certificates (SKS) after the Reverse Stock Split |
| 27 November 2023 | <ul style="list-style-type: none"> • Date of payment of fractional shares due to Reverse Stock Split • The start date for receiving applications for the sale of Odd-Lot (less than 100 shares) as a result of a Reverse Stock Split |

Procedure for Implementation of Reverse Stock Split

On 20 November 2023, the Share Administration Bureau appointed by the Company, PT Datindo Entrycom, located at Jl. Hayam Wuruk No. 28 Lt 2 Jakarta 10220 (hereinafter referred to as “**BAE**”) based on the Company's Register of Shareholders after 16.00 WIB will calculate the shares resulting from the implementation of the Reverse Stock Split. Shareholders who have not registered their shares are requested to do so **by 20 November 2023 at 16.00 WIB**.

The Company will conduct a rundown for the implementation of Reverse Stock Split (“RSS”) of Series A, Series B, and Series C shares. In accordance with the disclosure of information, the fractional shares will be purchased by Muamalat Institute Foundation as the Standby Buyer using the fair market price assessment as prepared by Suwendo Rinaldy & Rekan Appraisal Services Office (KJPP SRR) according to report No. 00438/2.0059-02/BS/07/0242/1/IX/2023 dated 26 September 2023. The fair market value of 100% of the Company's shares was Rp3,466,530,000,000 (three trillion four hundred sixty six billion five hundred thirty million rupiah) or Rp69.31 (sixty nine point thirty one rupiah) per stock before RSS. Shareholders can collect payment of fractional shares due to RSS at the Company's Branch Office every working day Monday to Friday at 09.00 to 15.00 WIB starting 27 November 2023.

Notes :

Considering that the implementation of the Reverse Stock Split is carried out in the context of the plan to list the Company's shares on the Indonesia Stock Exchange, if the Shareholders due to the implementation of the Reverse Stock Split have shares below 1 (unit) of trading on the Indonesia Stock Exchange, the Company will provide an



opportunity for the relevant Shareholders to sell their shares to the Standby Buyer, by filling out an application form for the shares to be purchased which can be obtained at the Company's Branch Office so that the ownership becomes at least 1 (one) Lot or 100 (one hundred) stocks and/or 1 (one) trading unit on the Indonesia Stock Exchange when the Company conducts Capital Increase without Pre-emptive Rights (PMHMETD).

Thus conveyed for mutual attention.

Wassalamualaikum Warahmatullahi Wabarakatuh.

JAKARTA, NOVEMBER 14, 2023 / 30 RABIUL AKHIR 1445 H
PT BANK MUAMALAT INDONESIA Tbk
BOARD OF DIRECTORS