

**NOTICE
OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF
PT BANK MUAMALAT INDONESIA Tbk**

Assalamualaikum Warahmatullahi Wabarakatuh,

The Board of Directors of PT Bank Muamalat Indonesia Tbk (hereinafter referred to as the "**Company**") domiciled in Jakarta, hereby invite the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (hereinafter referred to as the "**EGMS**") that will be held on:

Day / Date : Friday, 17 May 2019
Time : 13.00 Western Indonesia Time (WIB) until the end
Venue : Muamalat Tower Ballroom 2nd floor
Jalan Prof. Dr. Satrio Kav. 18
Jakarta 12940, Indonesia

With the following agenda of the EGMS:

1. Approval of the action to pledge assets of the Company's as the collateral for the debt of the Company or other parties over a financing facilities which will be provided by PT Sarana Multigriya Finansial and / or other parties;

Explanation:

Pursuant to Article 102 of Law No. 40 of 2007 regarding Limited Liability Company (hereinafter referred to as the "**Company Law**") and Article 13.4 of Company's Articles of Association, approval to pledge Company's assets which comprise more than 50% (fifty percent) of the Company's net worth in 1 (one) or more related or unrelated transactions, shall be decided on the General Meeting of Shareholders (hereinafter referred to as the "**GMS**"). Therefore, the Company has proposed such agenda to be included in the EGMS agenda.

2. Approval of the Acquisition Plan of the Company.

Explanation:

Pursuant to Article 4.11 and Article 11.3 of the Company's Articles of Association, Article 125, Article 126, Article 127 and Article 128 of the Company Law, Article 7, Article 10 and Article 33 of the Government Regulation of the Republic of Indonesia No. 28 of 1999 on Mergers, Consolidations and Acquisitions of Bank and Article 20 and Article 24 Decree of the Board of Directors of Bank Indonesia No. 32/51/KEP/DIR of 1999 on Requirements and Guidelines for Mergers, Consolidations and Acquisitions of Commercial Banks, approval of the acquisition plan of the Company by Al Falah Investments Pte. Limited as described in the Acquisition Proposal, the summary of which has been published in the newspaper on 16 and 17 April 2019 shall be approved by the GMS. Therefore, the Company has proposed such agenda to be included in the EGMS agenda.

NOTE:

1. The Company will not issue specific invitations to the shareholders, since this Notice constitutes the official invitation pursuant to the provision in Article 10 paragraph 3 letter c of the Articles of Association of the Company.
2. Participants entitled to attend or be represented in the EGMS are the Shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on 24 April 2019 until 16.00 WIB.
3. Shareholders are required to bring a copy of Shares/Collective Shares and Identity Card or other proof of identity to be submitted to the staff before entering the EGMS room. The shareholders in form of legal entity are required to bring a copy of the latest Articles of Association and the latest composition of the management.
4. a. Shareholders who can not attend in the EGMS can be represented by their proxies by submitting a valid power of attorney (original) to which a duty stamp of Rp6.000,- is affixed as well as a copy of Shares / Collective Shares and Identity Card or other proof of identity of the authorizer and authorized to the staff before entering the EGMS room.
b. Granting authority to members of the Board of Directors, members of the Board of Commissioners and Company Employees is permitted, but their votes as proxies in the EGMS are not counted.
5. The materials of the above mentioned EGMS Agendas are available at the head office of the Company since the date of this Notice has been released until the date of the EGMS.
6. To facilitate the arrangement and order of the EGMS, kindly be present in the EGMS room at the latest 30 (thirty) minutes before the EGMS begins.

Wassalamualaikum Warahmatullahi Wabarakatuh,

Jakarta, 25 April 2019 / 19 Sya'ban 1440 H
PT BANK MUAMALAT INDONESIA Tbk
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