

**NOTICE
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF
PT BANK MUAMALAT INDONESIA Tbk**

Assalamualaikum Warahmatullahi Wabarakatuh,

The Board of Directors of PT Bank Muamalat Indonesia Tbk (hereinafter referred to as the "Company") domiciled in Jakarta, hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders (hereinafter referred to as the "AGMS") that will be held on:

Day / Date : Monday, 31 August 2020
Time : 09.00 Western Indonesia Time (WIB) until the end
Venue : Muamalat Tower Building
Jl. Prof. Dr. Satrio Kav. 18, South Jakarta 12940, Indonesia

With the following agenda of the AGMS:

1. Approval of the Company's Annual Report of Year 2019 including the Supervisory Report of Board of Commissioner and Sharia Supervisory Board of the Financial Year of 2019 and Ratification of the Company's Financial Statement for the Financial Year of 2019.
Explanation:
Pursuant to Article 9.5 and Article 9.6 of Company's Articles of Association and Article 69 and Article 78 of Law No. 40 of 2007 regarding Limited Liability Company (hereinafter referred to as the "Company Law"), approval of the Company's Annual Report which include among others the Company's Financial Statements and the Supervisory Report of Board of Commissioners and Sharia Supervision Board of the Company, shall be decided by the AGMS. Therefore, the Company has proposed such matter to be included in the AGMS agenda.
In this agenda, the Company will also:
 - a. Propose to the AGMS to grant the release and discharge (volledig acquit et decharge) for Board of Directors, Board of Commissioners and Sharia Supervision Board upon their managerial and and supervision activities of the Company which have been conducted during the Financial Year of 2019 as long as it is noted in the Financial Statements of the Company and does not constitute as a criminal act or violation of the prevailing regulations; and
 - b. Report the Company's Business Plan (Work Plan and Annual Budget) for the Financial Year of 2020.
2. Approval for the Usage of the Company's Net Income of the Financial Year of 2019.
Explanation:
Pursuant to Article 20.1 of Company's Articles of Association and Article 70 and Article 71 of Company Law, approval for the usage of Company's net income shall be decided by the AGMS. Therefore, the Company has proposed such matter to be included in the AGMS agenda.
3. Appointment of Public Accountant for Conducting Audit on Company's Financial Statement for the Financial Year of 2020 and Other Audit Needed by the Company.
Explanation:
Pursuant to Article 9.5 of Company's Articles of Association, the appointment of Public Accountants for conducting audit on Company's Financial Statement shall be conducted on the AGMS. Therefore, the Company has proposed such matter to be included in the AGMS agenda.

NOTE:

1. The Company will not issue specific invitations to the shareholders, since this Notice constitutes the official invitation pursuant to the provision in Article 10 paragraph 3 letter c of the Articles of Association of the Company.
2. Participants entitled to attend or be represented in the AGMS are the Shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on 6 August 2020 until 16.00 WIB.
3. Shareholders are required to bring a copy of Shares/Collective Shares and Identity Card or other proof of identity to be submitted to the staff before entering the AGMS room. The shareholders in form of legal entity are required to bring a copy of the Articles of Association and the latest composition of the management
4.
 - a. Shareholders who do not attend may be represented by their proxies bringing a valid power of attorney (original) to which a duty stamp of Rp 6.000,- is affixed as well as a copy of Shares / Collective Shares and Identity Card or other proof of identity of the authorizer and authorized to be submitted to the staff before entering the AGMS room.
 - b. Granting authority to members of the Board of Directors, members of the Board of Commissioners and Company Employees is permitted, but their votes as proxies in the AGMS are not counted.
5. The materials of the above mentioned AGMS Agendas are available at the Head Office and the Company's website of the Company since the date of this Notice has been released until the date of the AGMS.
6. Following the appeal of the President of the Republic of Indonesia dated 15 March 2020 and direction of the Financial Services Authority in the Letter Number S-4/D.03/2020 dated 16 March 2020 and considering the development of the outbreak of COVID-19, all institutions in Financial Services Industry are obliged to increase alert while continue delivering the best services to the public. In this regard, the Company shall apply the policy and take concrete measures to implement the direction, while remain upholding the prudent principles and the roles of the Bank in supporting the stability of financial system. The Company shall take the maximum efforts to provide the Meeting infrastructures that are clean and safe to the Shareholders and/or the proxy holder and the invitee with the following procedures:
 - a. Every shareholder and/or shareholder proxy and the invitee intending to attend the meeting is in a healthy condition and does not have any symptoms of COVID-19 and does not have any record of travelling to the countries with an outbreak of COVID-19 according to the data of World Health Organization and the Ministry of Republic of Indonesia within 14 (fourteen) days before attending the Meeting;
 - b. Every shareholder and/or shareholder proxy and the invitee is encouraged to be present 45 minutes before the commencement of the Meeting and complete Thermal Checking and other preventive procedures of COVID-19 when entering the Lobby area of Muamalat Tower, the venue of the Meeting;
 - c. Every shareholder and/or shareholder proxy and the invitee intending to attend the meeting must fill in the Medical Declaration form distributed by the Staff of Building Maintenance of Muamalat Tower as one
7. Upholding the spirit of prudent principles in relation to the latest development in the environment, the Company strongly encourages that the shareholders grant the authority to the Securites Administration Bureau, PT Datindo Entrycom, Independent Party, to attend the Meeting, without reducing the right of the Shareholders to attend the Meeting in person, to ask questions and to cast votes in the Meeting; and the votes casted by the proxy in the Meeting shall be counted in the voting.
8. With regard to the aforementioned note in point (7), every shareholder who is unable to attend the Meeting, can also be represented by other Proxy authorized by the Shareholder according to the prevailing regulations.
9. With regard to the aforementioned note in point (7) and point (8), if the Shareholders who are unable to attend the Meeting intend to ask questions or state opinion, the Shareholder shall put the question/opinion in writing in separate sheets of paper by mentioning the Agenda Item to which such question/opinion is related; the sheets of paper shall be attached in the Power of Attorney.
10. The Power of Attorney is available for download on the website of the Company (www.bankmuamalat.co.id) or in the Securites Administration Bureau (BAE) of the Company, namely PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Jakarta 10120. The Power of Attorney which has been duly completed must be returned to the address of the Company Unit Corporate Affairs not later than 26 August 2020.
11. To facilitate the arrangement and order of the AGMS, kindly be present in the AGMS room, at the latest 30 (thirty) minutes before the AGMS begins.

Wassalamualaikum Warahmatullahi Wabarakatuh,