

**NOTICE
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF
PT BANK MUAMALAT INDONESIA Tbk**

Assalamualaikum Warahmatullahi Wabarakatuh,

The Board of Directors of PT Bank Muamalat Indonesia Tbk (hereinafter referred to as the "**Company**") domiciled in Jakarta, hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders (hereinafter referred to as the "**AGMS**") that will be held on:

Day / Date : Friday, 17 May 2019
Time : 09.00 Western Indonesia Time (WIB) until the end
Venue : Muamalat Tower Ballroom 2nd Floor,
Jl. Prof. Dr. Satrio Kav. 18, South Jakarta 12940, Indonesia

With the following agenda of the AGMS:

1. Approval of the Company's Annual Report of Year 2018 including the Supervisory Report of Board of Commissioner and Sharia Supervisory Board of the Financial Year of 2018 and Ratification of the Company's Financial Statement for the Financial Year of 2018.

Explanation:

Pursuant to Article 9.5 and Article 9.6 of Company's Articles of Association and Article 69 and Article 78 of Law No. 40 of 2007 regarding Limited Liability Company (hereinafter referred to as the "**Company Law**"), approval of the Company's Annual Report which include among others the Company's Financial Statements and the Supervisory Report of Board of Commissioners and Sharia Supervision Board of the Company, shall be decided by the AGMS. Therefore, the Company has proposed such matter to be included in the AGMS agenda. In this agenda, the Company will also:

- a. Propose to the AGMS to grant the release and discharge (*volledig acquit et decharge*) for Board of Directors, Board of Commissioners and Sharia Supervision Board upon their managerial and and supervision activities of the Company which have been conducted during the Financial Year of 2018 as long as it is noted in the Financial Statements of the Company and does not constitute as a criminal act or violation of the prevailing regulations; and
 - b. Report the Company's Business Plan (Work Plan and Annual Budget) for the Financial Year of 2019.
2. Approval for the Usage of the Company's Net Income of the Financial Year of 2018.

Explanation:

Pursuant to Article 20.1 of Company's Articles of Association and Article 70 and Article 71 of Company Law, approval for the usage of Company's net income shall be decided by the AGMS. Therefore, the Company has proposed such matter to be included in the AGMS agenda.

3. Appointment of Public Accountant for Conducting Audit on Company's Financial Statement for the Financial Year of 2019 and Other Audit Needed by the Company.

Explanation:

Pursuant to Article 9.5 of Company's Articles of Association, the appointment of Public Accountants for conducting audit on Company's Financial Statement shall be conducted on the AGMS. Therefore, the Company has proposed such matter to be included in the AGMS agenda.

4. Termination of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company Period 2014 - 2019 and Appointment of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company for the Next Period.

Explanation:

Pursuant to Article 9.5, Article 12.4, Article 15.6 and Article 18.9 of Company's Articles of Association, Article 94, Article 109 and Article 111 of Company Law and Article 3 and Article 23 of Financial Services Authority Regulation No. 33/POJK.04/2014 regarding The Board of Directors and the Board of Commissioners of Public Company, the appointment of the members of Board of Commissioners, Sharia Supervisory Board and Board of Directors of the Company shall be decided on the General Meeting of Shareholders. Therefore, the Company has proposed such matter to be included in the AGMS agenda.

5. The Responsibility Report of Board of Directors and Board of Commissioners on the Implementation of the Resolutions of the Extraordinary General Meeting of Shareholders (EGMS) dated 11th October 2018 and Annual General Meeting of Shareholders (AGMS) dated 28 June 2018.

Explanation:

This agenda is the agenda proposed by the shareholders of the Company and pursuant to Article 12 of Financial Services Authority Regulation No. 32/POJK.04/2014 on the Planning and Implementation of the General Meeting of Shareholders of Public Company as amended by Financial Services Authority Regulation Number 10/POJK.04/2017, the Company has proposed such matter to be included in the AGMS agenda.

6. Explanation on the Implementation of the Action to Purchase, Sale, Assign and/or Exchange of Company's Assets in order to Strengthen the Capital of the Company.

Explanation:

This agenda is the agenda proposed by the shareholders of the Company and pursuant to Article 12 of Financial Services Authority Regulation No. 32/POJK.04/2014 on the Planning and Implementation of the General Meeting of Shareholders of Public Company as amended by Financial Services Authority Regulation Number 10/POJK.04/2017, the Company has proposed such matter to be included in the AGMS agenda.

NOTE:

1. The Company will not issue specific invitations to the shareholders, since this Notice constitutes the official invitation pursuant to the provision in Article 10 paragraph 3 letter c of the Articles of Association of the Company.
2. Participants entitled to attend or be represented in the AGMS are the Shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on 24 April until 16.00 WIB.
3. Shareholders are required to bring a copy of Shares/Collective Shares and Identity Card or other proof of identity to be submitted to the staff before entering the AGMS room. The shareholders in form of legal entity are required to bring a copy of the Articles of Association and the latest composition of the management.
4. a. Shareholders who do not attend may be represented by their proxies bringing a valid power of attorney (original) to which a duty stamp of Rp 6.000,- is affixed as well as a copy of Shares / Collective Shares and Identity Card or other proof of identity of the authorizer and authorized to be submitted to the staff before entering the AGMS room.
b. Granting authority to members of the Board of Directors, members of the Board of Commissioners and Company Employees is permitted, but their votes as proxies in the AGMS are not counted.
5. The materials of the above mentioned AGMS Agendas are available at the head office of the Company since the date of this Notice has been released until the date of the AGMS.
6. To facilitate the arrangement and order of the AGMS, kindly be present in the AGMS room at the latest 30 (thirty) minutes before the AGMS begins.

Wassalamualaikum Warahmatullahi Wabarakatuh,

Jakarta, 25 April 2019 / 19 Sya'ban 1440 H

PT BANK MUAMALAT INDONESIA Tbk
BOARD OF DIRECTORS