

INFORMATION DISCLOSURE

In order to comply with the Regulation of Financial Service Authority Number 32/POJK.04/2015 regarding Capital Injection for Public Companies with Pre-emptive Rights as amended by the Regulation of Financial Service Authority No. 14/POJK.04/2019 on the Change of the Regulation of Financial Service Authority Number 32/POJK.04/2015 regarding Capital Injection for Public Companies with Pre-emptive Rights



PT BANK MUAMALAT INDONESIA Tbk. ("Company")

Business Activities:

Engaged in Islamic finance services
Located at South Jakarta, Indonesia

Headquarter:

Muamalat Tower, Floor 18
Jl. Prof. Dr. Satrio Kav. 18, Jakarta 12940

To comply with Article 15 of the Financial Service Authority Regulation Number 32/POJK.04/2015 regarding Capital Injection for Public Companies with Pre-emptive Rights as amended by the Financial Service Authority Regulation No. 14/POJK.04/2019 on the Change of the Regulation of Financial Service Authority Number 32/POJK.04/2015 regarding Capital Injection for Public Companies with Pre-emptive Rights ("POJK No.32/2015"), and in relation with the Company's plan to increase the equity through Limited Public Offering ("PUT") with Pre-emptive Rights ("HMETD") that will require approval from shareholders of the Company in the Extraordinary General Meeting Shareholders ("RUPSLB") on Monday, dated 16 December 2019, the Board of Directors announce that:

A. The Maximum Amount of Shares Issued with Pre-emptive Rights

In order to implement the Company's plan to increase the equity by pre-emptive rights, the Company plans to issue Serie B shares with a nominal value of Rp100 per share with the maximum amount of 32,965,648,490 (thirty-two billion nine hundred sixty-five million six hundred forty-eight thousand four hundred ninety) shares.

B. The Estimated Period of Capital Injection Implementation

Complying with Article 8 section (3) POJK No.32/2015, the period of time between RUPSLB of PUT HMETD to the effective date of the PUT HMETD registration is no more than 12 (twelve) months. Therefore, the Company plans to implement the capital injection through PUT HMETD within 12 (twelve) months.

The PUT HMETD will depend and be subject to and will be implemented when RUPSLB has approved and the effective statement has been declared by OJK regarding the registration of PUT HMETD which has been submitted by the Company with reference to the applicable laws and regulations in Indonesia.

C. The Analysis of the Impact of Capital Injection to Financial Condition and Shareholders

If all shareholders exercise the offered pre-emptive rights in PUT HMETD in the maximum account, then the capital structure of the Company before and after PUT HMETD is done as follows:

Shareholders	Shares		Pre-emptive Rights	Shares after PUT VI	
	Amount	%		Jumlah	%
Islamic Development Bank	3.341.894.294	32,74%	10.792.606.306	14.134.500.600	32,74%
Boubyan Bank	2.245.694.513	22,00%	7.252.442.666	9.498.137.179	22,00%
Atwill Holding Ltd.	1.828.090.034	17,91%	5.903.794.164	7.731.884.198	17,91%
National Bank of Kuwait	862.755.656	8,45%	2.786.258.725	3.649.014.381	8,45%
IDF Investment Foundation	355.461.941	3,48%	1.147.959.944	1.503.421.885	3,48%
BMF Holding Limited	289.985.977	2,84%	936.506.128	1.226.492.105	2,84%
Masyarakat lainnya/ Public	1.283.819.920	12,58%	4.146.080.559	5.429.900.479	12,58%
Total	10.207.702.335	100,00%	32.965.648.490	43.173.350.825	100%

However, if the Company's shareholders do not exercise their entitled pre-emptive rights in PUT HMETD, then the ownership of the existing shareholders will be diluted as much as HMETD portion.

D. The Projection of Capital Fund Optimization

The Company plans to optimize all gained capital fund in PUT HMETD nett (after deducted by fees, and other expenses related to PUT HMETD), to strengthen the capital structure and increase the Capital Adequacy Ratio (CAR) of the Company. After the Company receives the capital funds of PUT HMETD, it will be classified as Tier-1 capital and a part of the Company's capital structure.

Jakarta, 8 November 2019
PT Bank Muamalat Indonesia Tbk
Board of Directors