

**The Summary of the Minutes of
 The Extraordinary General Meeting of Shareholders
 PT Bank Muamalat Indonesia Tbk
 30 August 2021 / 21 Muharram 1443 H**

Assalamualaikum Warahmatullaahi Wabarakaatuh

The Board of Directors of PT Bank Muamalat Indonesia Tbk ("Company") hereby announces that the Company has held an Extraordinary General Meeting of Shareholders ("Meeting") with the following information:

A. Day / Date, Venue, Time and Agenda of the Meeting

Day / Date : Monday, 30 August 2021
 Time : 16.17 pm until 18.25 pm Western Indonesia Time ("WIT")
 Venue : Ballroom BJ Habibie - Muamalat Tower 2nd Floor,
 Jalan Professor Doktor Satrio Kaveling 18, Jakarta 12940, Indonesia

The Meeting Agenda:

- Approval for the Amendment of the Company's Articles of Association;
- Approval for the Plan of Capital Increase With Pre-emptive Rights ("PMHMETD");
- Approval for Issuance of Subordinated Instruments by the Company; and
- Approval for the Changes of the Management of the Company

B. Members of the Board of Commissioners, the Sharia Supervisory Board and the Board of Directors, Present at the Meeting

Board of Commissioners

President Commissioner also : Ilham Akbar Habibie
 Independent Commissioner
 Independent Commissioner : Iggi Haruman Achsien
 Independent Commissioner : Edy Setiadi

Sharia Supervisory Board

Chairman : Drs. H. Sholahudin Al Aiyub, M.Si

Board of Directors

President Director : Achmad Kusna Permana
 Director : Purnomo Budiwibowo Soetadi
 Director : Hery Syafril
 Compliance Director : Andri Donny
 Director : Awianto
 Director : Awaldi

C. The Number of Shares with the Voting Rights Present at the Meeting

The number of shareholders and/or proxies of the shareholders present at the Meeting 8.697.173.542 (eight billion six hundred and ninety-seven million one hundred and seventy-three thousand five hundred and forty-two) shares or 85.2020686% (eighty-five point two zero two zero six eight six percent) of the total shares of class A and class B with valid voting rights that have been issued by the Company, however after the Meeting was opened until before entering the voting for the First Meeting Agenda, there are still additional shareholder and/or the proxies of the shareholders present at the Meeting to be totaled Meeting 8.697.188.957 (eight billion six hundred and ninety-seven million one hundred and eighty-eight thousand nine hundred and fifty-seven) shares or 85.2022196% (eighty-five point two zero two one nine six percent) of the total number of shares of class A and class B with valid voting rights that have been issued by the Company totaling 10.207.702.335 (ten billion two hundred and seven million seven hundred and two thousand three hundred thirty-five) shares consisting of:

- The class A shares in the number of 826,649,175 (eight hundred and twenty six million six hundred and forty nine thousand one hundred seventy five) shares; and
- The class B shares in the number of 9,381,053,160 (nine billion three hundred and eighty one million fifty three thousand one hundred sixty) shares,

with due regard to the Register of Shareholders of the Company as of 5 August 2021 until 4:00 pm WIT. So therefore the quorum required under Article 41 paragraph 1 and Article 42 of the Regulation of Financial Services Authority ("POJK") No. 15/POJK.04/2020 regarding the Plan and the Implementation of a General Meeting of Shareholders of a Public Company and Article 11 paragraph 1 and Article 11 paragraph 2 of the Articles of Association of the Company in conjunction with has been fulfilled and the Meeting was legally convened and entitled to make a legal and binding resolution regarding all the matters discussed according with the agenda of the Meeting.

D. The opportunities to ask Questions and/or Opinions in the Meeting

In the agenda of the Meeting the opportunity has been given to shareholders and/or the proxies of shareholders to convey questions and opinion/suggestion.

E. The number of Shareholders and/or Proxies of Shareholders who Conveyed Questions and/or Opinions in the Meeting

- For the Session of Code of Conduct of the Meeting, there were:
3 shareholders delivering written opinion/suggestion
- For the First Meeting Agenda, there were:
1 shareholders delivering written opinion/suggestion
- For the Second Meeting Agenda, there were:
2 shareholders submitting written question
- For the Third Meeting Agenda, there were:
1 shareholders submitting written question

Meanwhile, in the Fourth Agenda, there were no shareholders who submitting questions or delivering opinion/suggestion.

F. The Decision-Making Mechanism in the Meeting

Decision-making mechanism in the meeting conducted by deliberation. However, if no agreement is reached, then the decision in a meeting conducted by open ballot (voting).

G. The Result of Decision-Making in the Meeting Conducted by Voting

- For the Code of Conduct of the Meeting, the decision in a meeting conducted by open ballot (voting) / conducted by deliberation, with the following results:
 - The number of shares agree : 8.166.850.537 shares or 93.9023523 % of the shares present.
 - The number of shares disagree : 530.323.005 shares or 6.0976477 % of the shares present.
 - The number of shares abstain : 0 shares or 0% of the shares present.

Pursuant to Article 11 paragraph 11 of the Article of Association, therefore the total number of shares agree after adding the number of shares abstain to be totaled 8.166.850.537 shares or 93.9023523% of the total

H. The Resolutions of the Meeting

In the Meeting it has been taken the following resolutions:

The First Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

- Approve amendments to the Company's Articles of Association concerning Authorized Capital and Nominal Value of the Company's shares in Article 4 paragraph 1 so it becomes:
 The Company's authorized capital amounts to IDR5,600,000,000,000,- (five trillion six hundred billion Rupiah), divided into 83,173,350,825 (eight- three billion one hundred seventy-three million three hundred and fifty thousand eight hundred and twenty five) shares, each consisting of:
 - A number of 826,649,175 (eight hundred and twenty-six million six hundred forty-nine thousand one hundred and seventy-five) Shares of A series with each nominal value of IDR200,- (two hundred Rupiah) or entirely nominal value of IDR165,329,835,000,- (one hundred sixty-five billion three hundred twenty-nine million eight hundred and thirty-five thousand Rupiah);
 - A number of 42,346,701,650 (forty-two billion three hundred forty-six million seven hundred one thousand six hundred and fifty) Share of B series with each nominal value of IDR100,- (one hundred Rupiah) or entirely nominal value IDR4,234,670,165,000,- (four trillion two hundred and thirty-four billion six hundred seventy million one hundred and sixty-five thousand Rupiah); and
 - A Number of 40.000.000.000 (forty billion) Shares of C series with each nominal value of IDR30,- (thirty Rupiah) or entirely nominal value IDR1.200.000.000.000,- (A trillion two hundred billion Rupiah).
- Approve amendments to the Company's Articles of Association in several articles including but not limited to Articles 4, 8, 9, 10, 11, 18 as the concept in the matrix presented in the Meeting, in the context of adjustment and/or in connection with the POJK regulations no. 14/POJK.04/2019 concerning Amendment to POJK No. 32/POJK.04/2015 concerning Increase in Capital of Public Companies by Granting Pre-emptive Rights, POJK No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company and POJK No. 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Companies.
- Approve the granting of authorization to Board of Directors with the right of substitution, to restate the decision relating to the changes and rearrangement and restate of all provisions of the company's Articles of Association into a notarial deed and to propose approval request and conveying information of amendment of the Articles of Association to the authorized party/official and in connection with it to do all everything necessary in accordance with the prevailing regulations.

The Second Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

- Approve the implementation of a Plan of Capital Increase With Pre-emptive Rights ("PMHMETD"), with the following terms and conditions:
 - Issuance of the Company's new shares at most of 40.000.000.000 (forty billion) Shares of Series C with a nominal value of IDR30 (Thirty Rupiah) per share, with the exercise price of IDR30 (Thirty Rupiah) per share. Therefore, if the new shares are taken entirely by the Shareholders of the Company, the issued and fully paid-up capital of the Company will increase from 10.207.702.335 (ten billion two hundred and seven million seven hundred and two thousand three hundred thirty-five) shares or a total of IDR1.103.435.151.000,- (One Trillion One Hundred Three Billion Four Hundred Thirty-Five Million One Hundred Fifty-One Thousand Rupiah), to be at most 50.207.702.335 (Fifty Billion Two Hundred and Seven Million Seven Hundred and Two Thousand Three Hundred Thirty-Five) Shares which consists of Series A, Series B, and Series C Shares, with the total value of IDR Rp2.303.435.151.000 (Two Trillion Three Hundred and Three Billion Four Hundred Thirty-Five Million One Hundred Fifty-One Thousand Rupiah).
 - Issuance of such new shares will be conducted by the issuance of Pre-emptive Rights to the shareholders of the Company. The ratio between Pre-emptive Rights and new shares to be issued will be published in the upcoming Prospectus of PMHMETD.
 - The number of shares offered in PMHMETD by issuance of Pre-emptive Rights, is the maximum number of new shares issued, which will be entirely issued from portfolio with due regards to the prevailing laws and regulations. The shares resulted from PMHMETD, have equal rights in all respects with other fully paid shares, including the right to obtain dividends.
 - Each Pre-emptive Rights in the fraction will be rounded down.
 - If the shares offered in PMHMETD is not taken entirely by the holder of the Pre-emptive Rights then it will be allocated to other Pre-emptive Rights holders who have subscribed an amount higher than its rights proportionally, based on the amount of Pre-emptive Rights which have been exercised by the respective Pre-emptive Rights holders which asking for additional shares based on ordered price. If after such allocation, there is still remaining Pre-emptive Rights that have not been executed, then all the remaining Pre-emptive Rights will be fully/partially bought by the Stand-by Buyer (if any) and if it's not fully/partially bought by the Stand-by Buyer, then such remaining shares would not be issued from the portfolio. For additional information, the Company will not list the shares offered in this PMHMETD at Stock Exchange.
 - Existing shareholders who do not exercise their rights to exercise the new shares offered in this PMHMETD according with its Pre-emptive Rights, would experience decrease of percentage of shares ownership or dilute.
 - Funds raised from PMHMETD after deducted by the issuance costs, will be used to strengthen the Company's capital structure, to develop sharia financing activities which is part of the Company's main business activities as well as other purposes that can support the Company's business growth
- Authorize the Board of Commissioner of the Company to state the certainty of the number of shares that have been issued for the PMHMETD and the increase in issued and paid-up capital after the implementation of the issuance of shares in the context of the PMHMETD has been completed; and
- Authorize the Board of Directors of the Company, with the right of substitution, to take any and all necessary actions in relation to the PMHMETD, including but not limited to:
 - conduct all and every action required or necessary to be taken related with PMHMETD, all of which in due regards with the prevailing laws and regulation, including in capital market; and
 - declare such resolutions in Notary deeds, to amend and to restate the stipulation of Article 4 of the Company's Articles of Association in the whole according to such resolution (including an increase in issued and paid-up capital after PMHMETD has been completed),

The Third Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

- Approve the issuance of the Subordinated Instruments at the amount of maximum IDR2.000.000.000.000,- (two trillion rupiah) or equal with other number which will be adjusted to the condition of the Company, at once or in sequence; and
- Authorize the Board of Directors of the Company to carry out all necessary actions for the issuance of the said Subordinated Instrument, including to determine the structure, scheme and contract of the Subordinated Instrument, as well as other matters relating to the issuance of the Subordinated Instrument.

The Fourth Meeting Agenda

Meeting unanimously on the basis of deliberation decided to:

- Approve the appointment of Dr. H. Agung Danarto, M.Ag as a new Member of the Sharia Supervisory Board of the Company.
- Then the complete composition of members of the Sharia Supervisory Board of the Company as follows:
Sharia Supervisory Board
 - Chairman : Drs. H. Sholahudin Al-Aiyub, M.Si
 - Member : Hj. Siti Haniatunnisa, LLB., MH
 - Member : Dr. H. Agung Danarto, M.Ag

under the condition below:

- the appointment of Mr. Dr. H. Agung Danarto, M.Ag as a member of the Company's Sharia Supervisory Board, will become effective after obtaining approval from the Financial Services Authority ("FSA"). In the event that the appointment concerned does not obtain approval from the FSA, then the appointment concerned becomes null and void, without the need for a decision from the General Meeting of Shareholders.
- Approve the delegation of authority to the Board of Directors to represent the Company to sign an agreement with Mr. Dr. H. Agung Danarto, M.Ag in connection with his appointment as a member of the Sharia Supervisory Board of the Company
- Approve the delegation of authority to the Board of Directors with the right of substitution, to restate the decision regarding the appointment of the member of the Sharia Supervisory Board of the Company into a notarial deed and notify the competent authority and in this regard to do everything necessary in accordance with the prevailing laws and regulations.

The announcement of this Summary of Minutes of the Meeting is to fulfill the provisions of Article 51 paragraph (1) and paragraph (2) of POJK No.15/POJK.04/2020.

Wassalamualaikum Warahmatullaahi Wabarakaatuh